



# accountability

southeast financial credit union • summer 2019 newsletter

## visa® signature travel rewards card

Have you ever dreamed of spending a week wandering the historic streets of Paris or whale watching off the coast of Alaska? Whether it's an annual vacation or a bucket-list adventure, get there faster with our new travel rewards card. It's packed with travel-friendly perks to make for smooth sailing. Plus, take advantage of an introductory 3.25% APR for the first six months on purchases and balance transfers.

With every dollar you spend on your card, you'll be closer to your next adventure, earning points that can be redeemed in the CURewards mall. Earn 1 CUReward point for every dollar spent and double CUReward points for travel-related purchases like gas, lodging, dining, and flights to put you on the fast track to your next adventure. Earn up to 10,000 bonus CURewards points when you spend \$3,000 on your new card and add an authorized signer within the first 90 days.

Card features include:

- No Annual Fee
- No Balance Transfer Fee
- No Foreign Transaction Fee
- 24-Hour Concierge Service
- Travel & Emergency Assistance
- Lost Luggage Reimbursement
- Trip Cancellation & Interruption Coverage
- Extended Warranty Protection

Start your adventure today with a Visa® Signature Travel Rewards card. Apply now at [southeastfinancial.org](http://southeastfinancial.org).

**Disclaimer:** Subject to credit approval. Some restrictions may apply. After the introductory period the 3.25% (APR) will increase to a fixed rate of 15.25% APR. CU Rewards Points awarded for purchases only. Points will not be awarded for Cash Advances, Balance Transfers or Convenience Checks. Refer to [CURewards.com](http://CURewards.com) for terms, conditions, and specific reward information, usage, and restrictions.

## loan pay

### make your payments the easy way

Now there's a quick and easy way to make your Southeast Financial loan payments using funds from another financial institution. Log in to Online Banking and select "Loan Pay" from the "Move Money" menu. From there, add an outside account using the account and routing number. Then, start making one-time or recurring loan payments the quick, convenient, and fee-free way with Loan Pay.

## call on us anytime

Member Services Call Center  
615.743.3700 or 800.521.9653

Loan Call Center  
615.743.3700 or 800.521.9653

Mortgage Services  
615.743.3700 or 800.521.9653

24-Hour Personal Access Line  
615.743.3777 or 800.242.2686

[www.southeastfinancial.org](http://www.southeastfinancial.org)

## holiday closings

Independence Day  
Thursday, July 4, 2019

Labor Day  
Monday, September 2, 2019



## that's what you said we love hearing from our members!

When asked about their experience with Southeast Financial, here's what these members had to say:

*"My mother and I have had an account with Southeast Financial Credit Union for over 10 years. The bank tellers have worked there since I was a little girl. They are always kind and helpful and it's great to have a history with them!"*

- Shari W.  
Member since 2001

*"We have been with Southeast Financial for years and are very happy customers. We have bought vehicles, we have had several different accounts and have always experienced great service and satisfaction. We feel confident that any given situation is handled with the utmost privacy and professionalism. We have always experienced wonderful, professional, and courteous customer care representatives and tellers. I highly recommend them."*

- Dolores B.  
Member since 2005

*"I live in Alabama and heard of Southeast Financial through a friend. The staff has always been awesome when calling for information. I set my loan up over the phone and a couple emails later I was done. Got the best rate and best service. I am going to refinance my boat with Southeast Financial as well."*

- Thomas F.  
Member since 2014

*"I've been with Southeast Financial since 1999 and there's a reason for that; the people, the quality of service, and I really love the personalized service I always receive."*

- Malinda T.  
Member since 1999

## elder financial abuse watch for the signs

In 1996 only 4.7% of workers were age 75 and older. That number is expected to rise to 10.8% by the year 2026. With life expectancy increasing, it's important to protect your money to ensure a secure financial future. Unfortunately, scammers take advantage of those willing to help others or looking for ways to increase their income. Scammers are skilled and can be very charming and convincing, but you have the right not to be intimidated or threatened. If something seems not quite right or too good to be true, your instincts are probably correct.

Here are a few ideas to help keep your money safe and secure:

- Lock up your checkbook, account statements and other sensitive information
- Never give out your social security number or account information over the phone unless you're the one who initiated the call
- When checking your email, avoid clicking on links and replying with personal information
- Don't pay fees or taxes to collect sweepstakes or lottery "winnings"
- Consult with an attorney or financial advisor before signing any document you don't understand
- Before hiring anyone, be sure to check references and never give them access to account information
- Be sure to contact the credit union if you see something on your account that looks suspicious

Taking these simple steps to safeguard your information can help protect you against elder financial abuse. For additional resources, tips, and helpful information, visit the government website: <https://www.consumerfinance.gov/practitioner-resources/resources-for-older-adults/>.

## sales tax holiday stock up this summer

It's back to school shopping time again. Stock up and save during the sales tax holiday. This year, Tennessee residents can purchase computers, school supplies, and clothing tax-free July 26 through 28, while Mississippi residents who shop July 26 and 27 can purchase clothing and footwear tax-free. Dollar limits and item restrictions apply in both states. For more information about the sales tax holiday and list of eligible items by state, visit <https://www.taxadmin.org/sales-tax-holidays>.

## graduate to a car you love auto loan rates that make the grade

Congratulations, grads! You're on your way to new beginnings, and now is a good time to start considering your financial future. Establishing a strong credit history is a must, and an auto loan makes a great first step. If you've recently graduated with a post-secondary degree (Bachelors or two-year diploma/certificate program), the College Graduate Auto Loan Program can help you get off on the right foot.

### Program requirements

Post-secondary degree

Minimum monthly income of \$2,000

No derogatory credit

Maximum loan \$35,000

### Documents required

Copy of diploma or degree dated within the past 12 months

Recent paystub or proof of job offer letter upon approval

Apply today in minutes using the mobile app or in the Application Center at [southeastfinancial.org](http://southeastfinancial.org).

**Disclaimer:** Subject to credit approval. All other Southeast Financial Credit Union requirements for creditworthiness remain in effect. Additional restrictions may apply.

## traveling this summer? keep your debit and credit cards safe

One way Southeast Financial helps to keep your account safe is by blocking access to credit and debit card spending in many foreign countries. Unusual purchases may be flagged to protect your account as well. If you plan on traveling out of the country, making an international purchase, or even an unusually large purchase, contact Southeast Financial five business days before your departure date to ensure your card will not be blocked.

Don't get caught without access. Log in to Online Banking and click on the 'Account Maintenance' tab to complete a Card Unblock Request and you'll be ready to hit the road.

## reg d what you need to know

If you make frequent withdrawals or transfers from your savings account, the Monetary Control Act of 1980, or Reg D, is important because it may directly affect the way you do your banking.

Reg D states that certain transfers and withdrawals made from a savings or money market account are limited to six (6) per calendar month. Transactions subject to these limits are as follows:

- Transfers by telephone
- Transfers by telephone personal access line
- Transfers by online and mobile banking
- Automated payment transfers
- Overdraft protection transfers
- Drafts to a third party (including preauthorized)
- Purchases made at a merchant using a debit card from a savings account

Keep in mind, withdrawals or transfers made at a branch or using an ATM are unlimited. In addition, deposits to a savings account are unlimited, regardless of the method of deposit used.

Here are some suggestions to help you manage your accounts to avoid Reg D transaction limits.

- Open a checking account (some restrictions apply)
- Have direct deposits sent to your checking account, which is not subject to Reg D. You can make unlimited transactions from your checking account
- Arrange for all ACH withdrawals and pre-authorized debits to come out of your checking account
- Plan ahead and make one large transfer from your savings account instead of several small transfers

## jingle all the way take advantage of christmas in july

Christmas might not be right around the corner, but you can access your Christmas Club funds now. Through July 31, you can make one penalty-free withdrawal from your Christmas Club account. Don't have a Christmas Club account? Open yours today and start saving. Apply online at [southeastfinancial.org](http://southeastfinancial.org) or call us for more information.

# congratulations

## meet our 2019 scholarship winners

Congratulations to our scholarship winners for 2019, Gabrielle Petrella and Karina Rovey. Gabrielle graduated from Hillsboro High School and will attend Samford University, majoring in Psychology. Karina graduated from Page High School and will be pursuing a career in Human & Organizational Development at Vanderbilt University.

We wish Gabrielle, Karina, and all of our current student members a safe and happy summer!



Gabrielle Petrella



Karina Rovey

# retirement challenges for women

## how to secure your future lifestyle

When it comes to saving for retirement and planning for retirement income, women face some unique challenges. The wage gap often leads to women earning less than men over their careers, and women are also more likely to take breaks from the workforce to serve as family caregivers. Women often live longer, so they need to plan for a longer retirement and potentially, long-term care. It's important to recognize these potential obstacles and plan accordingly.

In this seminar, we'll focus on:

- The importance of planning for retirement.
- The need to account for inflation, taxes, and the potential future cost of healthcare.
- The basics of Social Security retirement income.
- What you can do now, and the steps you can take as you get closer to retirement.

You'll also receive a complimentary workbook created just for this presentation. The workbook contains key information, worksheets, and questions to help you remember important points from the seminar.

### **Tuesday, Sept. 10 | 12-1pm**

Briley South Branch  
Nashville, TN

### **Wednesday, Sept. 11 | 6-8pm**

Public House  
Chattanooga, TN

### **Tuesday, Sept. 17 | 6-8pm**

Mere Bulles  
Brentwood, TN

### **Thursday, Sept. 19 | 12-1pm**

Germantown Branch  
Germantown (Memphis), TN

### **Tuesday, Sept. 24 | 6-8pm**

Amerigo  
Nashville, TN

### **Thursday, Sept. 26 | 12-1pm**

Bowling Green Branch  
Bowling Green, KY

### **Wednesday, Oct. 2 | 12-1pm**

Jackson Branch  
Jackson, TN

### **Knoxville, TN | Date coming soon!**

(Check website for more info)

## Can't make it to an onsite seminar?

Register for our webinar and attend from anywhere!

### **Tuesday, Aug. 20 | 12-1pm (CST)**



Ken Coulthard, CFP®



Leigh H. Glover, CRPC®



David Harlan

Seating is limited, so be sure to call and reserve your seat today for one of our workshop locations. Call 615-371-3737 or 800-521-9653 ext. 2317 or visit [southeastfinancial.org](http://southeastfinancial.org) to register.

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