

# Schedule of Products & Fees

Effective 12/17/18

Please read and retain for your records. The products, fees, and terms applicable to your account at Southeast Financial Credit Union are provided in this Schedule of Products and Fees, which supercedes any schedule previously distributed. Credit Union membership and an open Membership Share Account with a minimum balance of \$5.00 is required.

## General Service Fees

|   |          |                        |
|---|----------|------------------------|
| Account Activity Printout Fee                                     | \$5.00   | per page               |
| Account Research Fee  | \$25.00  | per hour plus expenses |
| Check by Phone/Web Fee  | \$12.50  | per check              |
| Credit Card by Phone/Web Fee (transaction limits apply)           | \$12.50  | per payment            |
| Deposit Error Adjustment Fee                                      | \$5.00   | per error              |
| Early Account Closure Fee (within 90 days)                        | \$25.00  | per instance           |
| Early Withdrawal Fee - Christmas Club                             | \$10.00  | per withdrawal         |
| Escheat Fee (excludes KY residents)                               | \$25.00  | per occurrence         |
| Forced Account Closure Fee  | \$32.00  | per instance           |
| Foreign Item Processing Fee                                       | \$15.00  | per item               |
| Foreign Item Return Fee   | \$40.00  | per item               |
| Gift Card   | \$2.50   | per card               |
| Legal Services Fee  | \$100.00 | per incident           |
| Loose Coin  | \$.50    | per \$10.00            |
| Loose Coin - Non-Member   | \$1.00   | per \$10.00            |
| Member Secure   | \$1.98   | per month              |
| Mortgage Payoff Letter Fee  | \$50.00  | per letter             |
| Negative Balance Fee  | \$1.50   | per day                |
| Non-Member Notary Fee   | \$5.00   | per document           |
| Non-SFCU ATM Inquiry  | \$0.75   | per inquiry            |
| Non-SFCU ATM Use Over 10x Per Month                               | \$2.00   | per use                |
| Replacement Credit Card Fee (add \$50 per card for rush shipping) | \$10.00  | per card               |
| Returned Check Fee  | \$15.00  | per check              |
| Returned Statement/Bad Address Fee                                | \$5.00   | per occurrence         |
| Safe Deposit Boxes (select locations only)                        |          | varies based on size   |
| Statement Copy Fee  | \$5.00   | per page               |
| Teller's Check  | \$4.00   | per check              |
| Wire Transfer - Domestic  | \$20.00  | per transfer           |
| Wire Transfer - Foreign   | \$55.00  | per transfer           |
| Wire Transfer - Incoming  | \$10.00  | per transfer           |
| Written Verification of Deposit                                   | \$10.00  | per verification       |

## Personal Savings & Checking Account Fees

|  |         |                            |
|--|---------|----------------------------|
| Account Reopen Fee (reopen account within 90 days of closing)  | \$25.00 | per occurrence             |
| Bill Payer Late Charge Reimbursement   | \$15.00 | each                       |
| Check Copy Fee   | \$5.00  | per copy                   |
| Check Printing Fee   |         | varies by style & quantity |
| Dormant Account Fee (6 months no activity and balance < \$100 with no additional services)                             | \$5.00  | per month                  |
| Interest Checking Account (waived for members age 55+)   | \$9.00  | per month                  |
| Non-Member Check Cashing Fee   | \$10.00 | per check                  |
| NSF Fee  | \$32.00 | per item                   |
| Overdraft Protection Transfer Fee  | \$10.00 | per occurrence             |
| Replacement Debit Card Fee (add \$50 per card for rush shipping)   | \$10.00 | per card                   |
| Paper Statement Fee (waived for members under 18, members age 55+, line of credit loans)                               | \$3.00  | per month                  |
| Popmoney Payment Fee   | \$1.00  | each                       |
| Single Service Fee (membership share account balance < \$100 at any time during the month with no additional services) | \$10.00 | per month                  |
| Stop Payment Fee   | \$32.00 | per item                   |

## Business Account - Basic

|  |         |             |
|--|---------|-------------|
| Monthly Fee (waived with \$1500 avg. daily balance)    | \$10.00 | per month   |
| Check Clearing Fee (in excess of 100 checks per month) | \$0.25  | per check   |
| Check Deposit Fee (in excess of 250 checks per month)  | \$0.25  | per check   |
| Currency   | \$1.00  | per \$1,000 |
| Loose Coin   | \$0.50  | per \$10.00 |
| Rolled Coin  | \$0.25  | per \$10.00 |
| NSF Fee  | \$32.00 | per item    |

## Business Account - Analysis

|                    |         |             |
|--------------------|---------|-------------|
| Monthly Fee        | \$25.00 | per month   |
| Checks Paid        | \$0.05  | per check   |
| Currency           | \$1.00  | per \$1,000 |
| Deposited Items    | \$0.03  | per item    |
| Deposits Processed | \$0.05  | per deposit |
| Loose Coin         | \$0.50  | per \$10.00 |
| Rolled Coin        | \$0.25  | per \$10.00 |
| NSF Fee            | \$32.00 | per item    |



# Schedule of Products & Fees

Effective 12/17/18

## Dividends

| Savings & Checking Accounts | Dividends Compounded | Dividends Credited | Dividend Period  | Minimum Opening Deposit | Minimum Balance Required | Minimum Balance to Earn Stated APY* | Balance Method |
|-----------------------------|----------------------|--------------------|------------------|-------------------------|--------------------------|-------------------------------------|----------------|
| Membership Shares           | Quarterly            | Quarterly          | Calendar Quarter | \$5.00                  | \$5.00                   | \$5.00                              | Daily Balance  |
| Regular Shares              | Quarterly            | Quarterly          | Calendar Quarter | \$0.00                  | \$0.00                   | \$0.01                              | Daily Balance  |
| Money Market                | Monthly              | Monthly            | Calendar Month   | \$0.00                  | \$0.00                   | \$2500.00                           | Daily Balance  |
| Christmas Club              | Monthly              | Monthly            | Calendar Month   | \$0.00                  | \$0.00                   | \$0.01                              | Daily Balance  |
| Rewards Checking            | Quarterly            | Quarterly          | Calendar Quarter | \$0.00                  | \$0.00                   | \$0.01                              | Daily Balance  |
| Interest Checking           | Quarterly            | Quarterly          | Calendar Quarter | \$0.00                  | \$0.00                   | \$0.01                              | Daily Balance  |
| Student Checking            | Quarterly            | Quarterly          | Calendar Quarter | \$0.00                  | \$0.00                   | \$0.01                              | Daily Balance  |
| Health Savings Account      | Quarterly            | Quarterly          | Calendar Quarter | \$0.00                  | \$0.00                   | \$0.01                              | Daily Balance  |
| Basic Business Account      | N/A                  | N/A                | N/A              | \$5.00                  | N/A                      | N/A                                 | N/A            |
| Business Analysis Account   | N/A                  | **Earnings Credit  | N/A              | \$5.00                  | N/A                      | N/A                                 | N/A            |

\*APY=Annual Percentage Yield \*\*A monthly earnings credit (if applicable) will be applied to account to offset a portion of fees. Any excess earnings credit will not be posted to the account.

| Share & IRA Certificate Accounts | Dividends Compounded | Dividends Credited | Dividend Period | Minimum Opening Deposit | Additional Deposits | Withdrawals          | Renewable |
|----------------------------------|----------------------|--------------------|-----------------|-------------------------|---------------------|----------------------|-----------|
| 90 Day* Certificate              | Monthly              | Monthly            | Calendar Month  | \$500.00                | N/A                 | Allowed with Penalty | Automatic |
| 6 Month Certificate              | Monthly              | Monthly            | Calendar Month  | \$500.00                | N/A                 | Allowed with Penalty | Automatic |
| 6 Month Dreambuilder Certificate | Monthly              | Monthly            | Calendar Month  | \$100.00                | N/A                 | Allowed with Penalty | Automatic |
| 12 Month Certificate             | Monthly              | Monthly            | Calendar Month  | \$500.00                | N/A                 | Allowed with Penalty | Automatic |
| 18 Month Certificate             | Monthly              | Monthly            | Calendar Month  | \$500.00                | N/A                 | Allowed with Penalty | Automatic |
| 2 Year Certificate               | Monthly              | Monthly            | Calendar Month  | \$500.00                | N/A                 | Allowed with Penalty | Automatic |
| 30 Month Certificate             | Monthly              | Monthly            | Calendar Month  | \$500.00                | N/A                 | Allowed with Penalty | Automatic |
| 3 Year Certificate               | Monthly              | Monthly            | Calendar Month  | \$500.00                | N/A                 | Allowed with Penalty | Automatic |
| 4 Year Certificate               | Monthly              | Monthly            | Calendar Month  | \$500.00                | N/A                 | Allowed with Penalty | Automatic |
| 5 Year Certificate               | Monthly              | Monthly            | Calendar Month  | \$500.00                | N/A                 | Allowed with Penalty | Automatic |
| IRA Accumulation                 | Monthly              | Monthly            | Calendar Month  | \$1.00                  | Yes                 | No Penalty**         | N/A       |

\*90 Day Certificate not applicable for IRA Certificate Account. \*\*No penalty assessed by the Credit Union. IRS penalties may apply. Consult your tax advisor.

### Truth In Savings Disclosure

Except as specifically described, the following disclosures apply to all accounts:

- Rate Information** - The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and APY may change as determined by Southeast Financial Credit Union's Board of Directors. The Dividend Rates and APYs are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.
- Nature of Dividends** - Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- Dividend Compounding & Crediting** - The compounding and crediting of dividends and dividend period applicable to each account are set forth in this Schedule of Products and Fees. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.
- Accrual of Dividends** - For all accounts, dividends will begin to accrue on non-cash deposits (e.g., checks) on the business day you make the deposit to your account. If your account is closed before the end of the dividend period, accrued dividends will not be paid, except on share certificates, IRA certificates, Money Market and IRA Accumulation accounts.
- Balance Information** - The minimum balance requirements applicable to each account are set forth in this Schedule of Products and Fees. If the minimum daily balance is not met, you will not earn the stated Annual Percentage Yield. For all accounts using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.
- Account Limitations** - Refer to the Disclosure Manual for details.

**7. Fees for Overdrawing Accounts** - Fees may be imposed on each check or automatic payment that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item, or transaction. If we have approved an overdraft amount for your account, such fees may reduce your approved amount. Refer to the Fee Schedule for current fee information.

### Early Withdrawal Penalties - Certificate Accounts

The penalty we may impose for withdrawals before maturity will be the lesser of the following:

- For all certificate terms that are less than six (6) months, the penalty will be all dividends posted to the account.
- For all certificate terms that are six (6) months or greater, the penalty will be six (6) months of dividends.

The penalty is not to exceed the actual dividends posted and any insufficient amount of dividends will not be collected from principal. In certain circumstances, such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure if this account is part of an IRA or other tax qualified plan. You will have a grace period of seven calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.