

Schedule of Products & Fees

Effective 06/15/17

Please read and retain for your records. The products, fees, and terms applicable to your account at Southeast Financial Credit Union are provided in this Schedule of Products and Fees, which supercedes any schedule previously distributed. Credit Union membership and an open Membership Share Account with a minimum balance of \$5.00 is required.

General Service Fees

Account Activity Printout Fee	\$5.00	per page
Account Research Fee	\$25.00	per hour plus expenses
Check by Phone/Web Fee	\$12.50	per check
Credit Card by Phone/Web Fee (transaction limits apply)	\$12.50	per payment
Deposit Error Adjustment Fee	\$5.00	per error
Early Account Closure Fee (within 90 days)	\$25.00	per instance
Early Withdrawal Fee - Christmas Club	\$10.00	per withdrawal
Escheat Fee (excludes KY residents)	\$25.00	per occurrence
Forced Account Closure Fee	\$32.00	per instance
Foreign Item Processing Fee	\$15.00	per item
Foreign Item Return Fee	\$40.00	per item
Gift Card	\$2.50	per card
Legal Services Fee	\$100.00	per incident
Loose Coin	\$5.00	per \$10.00
Loose Coin - Non-Member	\$1.00	per \$10.00
Member Secure	\$1.98	per month
Mortgage Payoff Letter Fee	\$50.00	per letter
Negative Balance Fee	\$1.50	per day
Non-Member Notary Fee	\$5.00	per document
Non-SFCU ATM Inquiry	\$0.75	per inquiry
Non-SFCU ATM Use Over 10x Per Month	\$2.00	per use
Replacement Credit Card Fee (add \$50 per card for rush shipping)	\$10.00	per card
Returned Check Fee	\$15.00	per check
Returned Statement/Bad Address Fee	\$5.00	per occurrence
Safe Deposit Boxes (select locations only)	varies	based on size
Statement Copy Fee	\$5.00	per page
Teller's Check	\$4.00	per check
Wire Transfer - Domestic	\$20.00	per transfer
Wire Transfer - Foreign	\$55.00	per transfer
Wire Transfer - Incoming	\$10.00	per transfer
Written Verification of Deposit	\$10.00	per verification

Personal Savings & Checking Account Fees

Account Reopen Fee (reopen account within 90 days of closing)	\$25.00	per occurrence
Bill Payer Late Charge Reimbursement	\$15.00	each
Check Copy Fee	\$5.00	per copy
Check Printing Fee	varies	by style & quantity
Dormant Account Fee (6 months no activity and balance < \$100 with no additional services)	\$5.00	per month
Interest Checking Account (waived for members age 55+)	\$9.00	per month
Non-Member Check Cashing Fee	\$10.00	per check
NSF Fee	\$32.00	per item
Overdraft Protection Transfer Fee	\$10.00	per occurrence
Replacement Debit Card Fee (add \$50 per card for rush shipping)	\$10.00	per card
Paper Statement Fee (waived for members under 18, members age 55+, line of credit loans)	\$3.00	per month
Single Service Fee (membership share account balance < \$100 at any time during the month with no additional services)	\$10.00	per month
Stop Payment Fee	\$32.00	per item

Business Account - Basic

Monthly Fee (waived with \$1500 avg. daily balance)	\$10.00	per month
Check Clearing Fee (in excess of 100 checks per month)	\$0.25	per check
Check Deposit Fee (in excess of 250 checks per month)	\$0.25	per check
Currency	\$1.00	per \$1,000
Loose Coin	\$0.50	per \$10.00
Rolled Coin	\$0.25	per \$10.00
NSF Fee	\$32.00	per item

Business Account - Analysis

Monthly Fee	\$25.00	per month
Checks Paid	\$0.05	per check
Currency	\$1.00	per \$1,000
Deposited Items	\$0.03	per item
Deposits Processed	\$0.05	per deposit
Loose Coin	\$0.50	per \$10.00
Rolled Coin	\$0.25	per \$10.00
NSF Fee	\$32.00	per item



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Dividends

Savings & Checking Accounts	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance Required	Minimum Balance to Earn Stated APY*	Balance Method
Membership Shares	Quarterly	Quarterly	Calendar Quarter	\$5.00	\$5.00	\$5.00	Daily Balance
Regular Shares	Quarterly	Quarterly	Calendar Quarter	\$0.00	\$0.00	\$0.01	Daily Balance
Money Market	Monthly	Monthly	Calendar Month	\$0.00	\$0.00	\$2500.00	Daily Balance
Christmas Club	Monthly	Monthly	Calendar Month	\$0.00	\$0.00	\$0.01	Daily Balance
Rewards Checking	Quarterly	Quarterly	Calendar Quarter	\$0.00	\$0.00	\$0.01	Daily Balance
Interest Checking	Quarterly	Quarterly	Calendar Quarter	\$0.00	\$0.00	\$0.01	Daily Balance
Student Checking	Quarterly	Quarterly	Calendar Quarter	\$0.00	\$0.00	\$0.01	Daily Balance
Health Savings Account	Quarterly	Quarterly	Calendar Quarter	\$0.00	\$0.00	\$0.01	Daily Balance
Basic Business Account	N/A	N/A	N/A	\$5.00	N/A	N/A	N/A
Business Analysis Account	N/A	**Earnings Credit	N/A	\$5.00	N/A	N/A	N/A

*APY=Annual Percentage Yield **A monthly earnings credit (if applicable) will be applied to account to offset a portion of fees. Any excess earnings credit will not be posted to the account.

Share & IRA Certificate Accounts	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Additional Deposits	Withdrawals	Renewable
90 Day* Certificate	Monthly	Monthly	Calendar Month	\$500.00	N/A	Allowed with Penalty	Automatic
6 Month Certificate	Monthly	Monthly	Calendar Month	\$500.00	N/A	Allowed with Penalty	Automatic
6 Month Dreambuilder Certificate	Monthly	Monthly	Calendar Month	\$100.00	N/A	Allowed with Penalty	Automatic
12 Month Certificate	Monthly	Monthly	Calendar Month	\$500.00	N/A	Allowed with Penalty	Automatic
18 Month Certificate	Monthly	Monthly	Calendar Month	\$500.00	N/A	Allowed with Penalty	Automatic
2 Year Certificate	Monthly	Monthly	Calendar Month	\$500.00	N/A	Allowed with Penalty	Automatic
30 Month Certificate	Monthly	Monthly	Calendar Month	\$500.00	N/A	Allowed with Penalty	Automatic
3 Year Certificate	Monthly	Monthly	Calendar Month	\$500.00	N/A	Allowed with Penalty	Automatic
4 Year Certificate	Monthly	Monthly	Calendar Month	\$500.00	N/A	Allowed with Penalty	Automatic
5 Year Certificate	Monthly	Monthly	Calendar Month	\$500.00	N/A	Allowed with Penalty	Automatic
IRA Accumulation	Monthly	Monthly	Calendar Month	\$1.00	Yes	No Penalty**	N/A

*90 Day Certificate not applicable for IRA Certificate Account. **No penalty assessed by the Credit Union. IRS penalties may apply. Consult your tax advisor.

Truth In Savings Disclosure

Except as specifically described, the following disclosures apply to all accounts:

- 1. Rate Information** - The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and APY may change as determined by Southeast Financial Credit Union's Board of Directors. The Dividend Rates and APYs are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.
- 2. Nature of Dividends** - Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- 3. Dividend Compounding & Crediting** - The compounding and crediting of dividends and dividend period applicable to each account are set forth in this Schedule of Products and Fees. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.
- 4. Accrual of Dividends** - For all accounts, dividends will begin to accrue on non-cash deposits (e.g., checks) on the business day you make the deposit to your account. If your account is closed before the end of the dividend period, accrued dividends will not be paid, except on share certificates, IRA certificates, Money Market and IRA Accumulation accounts.
- 5. Balance Information** - The minimum balance requirements applicable to each account are set forth in this Schedule of Products and Fees. If the minimum daily balance is not met, you will not earn the stated Annual Percentage Yield. For all accounts using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.
- 6. Account Limitations** - Refer to the Disclosure Manual for details.

7. Fees for Overdrawing Accounts - Fees may be imposed on each check or automatic payment that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item, or transaction. If we have approved an overdraft amount for your account, such fees may reduce your approved amount. Refer to the Fee Schedule for current fee information.

Early Withdrawal Penalties - Certificate Accounts

The penalty we may impose for withdrawals before maturity will be the lesser of the following:

1. For all certificate terms that are less than six (6) months, the penalty will be all dividends posted to the account.
2. For all certificate terms that are six (6) months or greater, the penalty will be six (6) months of dividends.

The penalty is not to exceed the actual dividends posted and any insufficient amount of dividends will not be collected from principal. In certain circumstances, such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure if this account is part of an IRA or other tax qualified plan. You will have a grace period of seven calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.