

Yeah, we know, it's a **BIG RELIEF!**



How do I skip my loan payment?

Simply select either one or two months between now and December to skip your payment(s) on any qualifying loan. Whether you pay weekly, bi-weekly or just once a month, your entire month(s) of payments on the selected loan will be skipped, and there's no penalty! Just follow these easy steps:

- 1 Complete the Skip-A-Payment application below. Please note that both the primary member and the co-signer/guarantor (if applicable) **MUST** sign the form.
- 2 Mail the application to: Southeast Financial Credit Union
Attn: Skip-A-Payment
P.O. Box 331788, Nashville, TN 37203
OR deliver it to any branch. Applications must be received a minimum of 15 days prior to the due date of the payment you are requesting to skip.
- 3 There is a \$30 processing fee for each loan payment you choose to skip. Arrange payment of your processing fee by one of these easy methods:
 - Pay in cash at any branch location
 - Pay by check enclosed with your application
 - Add the fee to your outstanding loan balance
 - Transfer the funds from another account

How do I know if my loan qualifies for Skip-A-Payment?

You can Skip-A-Payment on your Southeast Financial loans* using this form. The only requirement is that your loans and/or accounts be in good standing. If the loans are or have been delinquent, over-the-limit, or your accounts are or have been overdrawn, Southeast Financial reserves the right to deny your Skip-A-Payment request. If your request is denied, you will be notified in writing.

*Mortgage Loan, Home Equity Loan, Home Equity Line of Credit, Credit Card, Business Loan payments, and College Network loans are excluded from this offer. Other restrictions may apply.

How does skipping a payment affect my finance charges?

Interest will continue to accrue on your loan during the waived payment period. Credit Insurance Protection premium charges (if applicable) will continue to accrue. Your loan maturity date will be extended when your payment is deferred. All terms and conditions remain the same.

Skip-A-Payment Form

(Additional forms are available at www.southeastfinancial.org)

1 I want to skip my loan payment during the month of _____, 2010. I agree to pay a \$30 processing fee for **EACH** loan payment I choose to skip. The processing fee does not reduce the principal.

2 I understand that interest will continue to accrue during the month my payment is skipped, that my next payment will be due the month following my skipped payment, and that my loan maturity date will be extended. I authorize the Credit Union to change the payment schedule.

NAME (PLEASE PRINT)

ADDRESS

CITY / STATE / ZIP

CONTACT TELEPHONE NUMBER(S)

EMAIL

PRIMARY MEMBER SIGNATURE

CO-SIGNER/GUARANTOR SIGNATURE

Please Skip-A-Payment on these loans:

LOAN NUMBER WITH SUFFIX

LOAN NUMBER WITH SUFFIX

LOAN NUMBER WITH SUFFIX

LOAN NUMBER WITH SUFFIX

- I am delivering this form in person with \$30.00 cash for **EACH** skipped loan payment
- Please deduct \$30.00 from the account listed below for **EACH** skipped loan payment.
- I have enclosed a check for \$30.00 for **EACH** skipped loan payment.
- I request that \$30.00 be added to my outstanding loan balance for **EACH** skipped loan payment.
(I understand that interest will accrue on these charges.)

LOAN NUMBER WITH SUFFIX